

# Exempt Organization Business Income Tax Return (and proxy tax under section 6033(e))

## 2015

Open to Public Inspection for 501(c)(3) Organizations Only

For calendar year 2015 or other tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

▶ Information about Form 990-T and its instructions is available at [www.irs.gov/form990t](http://www.irs.gov/form990t).

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Department of the Treasury  
Internal Revenue Service

<p><b>A</b> <input type="checkbox"/> Check box if address changed</p> <p><b>B</b> Exempt under section  <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 408(e) <input type="checkbox"/> 220(e)  <input type="checkbox"/> 408A <input type="checkbox"/> 530(a)  <input type="checkbox"/> 529(a)</p> <p><b>C</b> Book value of all assets at end of year 2,199,921,758.</p>	<p>Print or Type</p>	<p>Name of organization ( <input type="checkbox"/> Check box if name changed and see instructions.)   <b>THE MCKNIGHT FOUNDATION</b></p> <p>Number, street, and room or suite no. If a P.O. box, see instructions.  <b>710 SECOND STREET SOUTH, SUITE 400</b></p> <p>City or town, state or province, country, and ZIP or foreign postal code  <b>MINNEAPOLIS, MN 55401</b></p>	<p><b>D</b> Employer identification number (Employees' trust, see instructions.)   <b>41-0754835</b></p> <p><b>E</b> Unrelated business activity codes (See instructions.)   <b>523000</b></p>
<p><b>F</b> Group exemption number (See instructions.)</p>		<p><b>G</b> Check organization type <input checked="" type="checkbox"/> 501(c) corporation <input type="checkbox"/> 501(c) trust <input type="checkbox"/> 401(a) trust <input type="checkbox"/> Other trust</p>	

**H** Describe the organization's primary unrelated business activity. ▶ **SEE STATEMENT 1**

**I** During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group?  Yes  No  
 If "Yes," enter the name and identifying number of the parent corporation. ▶

**J** The books are in care of ▶ **RICK SCOTT** Telephone number ▶ **612-333-4220**

Part I Unrelated Trade or Business Income	(A) Income	(B) Expenses	(C) Net
1 a Gross receipts or sales			
b Less returns and allowances			
c Balance	1c		
2 Cost of goods sold (Schedule A, line 7)	2		
3 Gross profit. Subtract line 2 from line 1c	3		
4 a Capital gain net income (attach Schedule D)	4a		1,249,862.
b Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b		
c Capital loss deduction for trusts	4c		
5 Income (loss) from partnerships and S corporations (attach statement)	5		-233,499.
6 Rent income (Schedule C)	6		
7 Unrelated debt-financed income (Schedule E)	7		
8 Interest, annuities, royalties, and rents from controlled organizations (Sch. F)	8		
9 Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	9		
10 Exploited exempt activity income (Schedule I)	10		
11 Advertising income (Schedule J)	11		
12 Other income (See instructions; attach schedule)	12		
13 Total. Combine lines 3 through 12	13		1,016,363.

**Part II Deductions Not Taken Elsewhere** (See instructions for limitations on deductions.)  
 (Except for contributions, deductions must be directly connected with the unrelated business income.)

14 Compensation of officers, directors, and trustees (Schedule K)	14	
15 Salaries and wages	15	
16 Repairs and maintenance	16	
17 Bad debts	17	
18 Interest (attach schedule)	18	
19 Taxes and licenses	19	4,020.
20 Charitable contributions (See instructions for limitation rules) <b>STATEMENT 4 SEE STATEMENT 2</b>	20	99,964.
21 Depreciation (attach Form 4562)	21	
22 Less depreciation claimed on Schedule A and elsewhere on return	22a	
23 Depletion	23	
24 Contributions to deferred compensation plans	24	
25 Employee benefit programs	25	
26 Excess exempt expenses (Schedule I)	26	
27 Excess readership costs (Schedule J)	27	
28 Other deductions (attach schedule) <b>SEE STATEMENT 3</b>	28	11,700.
29 Total deductions. Add lines 14 through 28	29	115,684.
30 Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13	30	900,679.
31 Net operating loss deduction (limited to the amount on line 30)	31	
32 Unrelated business taxable income before specific deduction. Subtract line 31 from line 30	32	900,679.
33 Specific deduction (Generally \$1,000, but see line 33 instructions for exceptions)	33	1,000.
34 Unrelated business taxable income. Subtract line 33 from line 32. If line 33 is greater than line 32, enter the smaller of zero or line 32	34	899,679.

Part III Tax Computation			
35	Organizations Taxable as Corporations. See instructions for tax computation. Controlled group members (sections 1561 and 1563) check here <input type="checkbox"/> See instructions and: a Enter your share of the \$50,000, \$25,000, and \$9,925,000 taxable income brackets (in that order): (1) \$ _____ (2) \$ _____ (3) \$ _____ b Enter organization's share of: (1) Additional 5% tax (not more than \$11,750) \$ _____ (2) Additional 3% tax (not more than \$100,000) \$ _____ c Income tax on the amount on line 34	35c	305,891.
36	Trusts Taxable at Trust Rates. See instructions for tax computation. Income tax on the amount on line 34 from: <input type="checkbox"/> Tax rate schedule or <input type="checkbox"/> Schedule D (Form 1041)	36	
37	Proxy tax. See instructions	37	
38	Alternative minimum tax	38	
39	Total. Add lines 37 and 38 to line 35c or 36, whichever applies	39	305,891.

Part IV Tax and Payments			
40a	Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116)	40a	1,166.
b	Other credits (see instructions)	40b	
c	General business credit. Attach Form 3800	40c	
d	Credit for prior year minimum tax (attach Form 8801 or 8827)	40d	
e	Total credits. Add lines 40a through 40d	40e	1,166.
41	Subtract line 40e from line 39	41	304,725.
42	Other taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Form 8697 <input type="checkbox"/> Form 8866 <input type="checkbox"/> Other (attach schedule)	42	
43	Total tax. Add lines 41 and 42	43	304,725.
44a	Payments: A 2014 overpayment credited to 2015	44a	183,093.
b	2015 estimated tax payments	44b	600,000.
c	Tax deposited with Form 8868	44c	150,000.
d	Foreign organizations: Tax paid or withheld at source (see instructions)	44d	
e	Backup withholding (see instructions)	44e	
f	Credit for small employer health insurance premiums (Attach Form 8941)	44f	
g	Other credits and payments: <input type="checkbox"/> Form 2439 <input type="checkbox"/> Form 4136 <input type="checkbox"/> Other _____ Total	44g	
45	Total payments. Add lines 44a through 44g	45	933,093.
46	Estimated tax penalty (see instructions). Check if Form 2220 is attached <input type="checkbox"/>	46	
47	Tax due. If line 45 is less than the total of lines 43 and 46, enter amount owed	47	
48	Overpayment. If line 45 is larger than the total of lines 43 and 46, enter amount overpaid	48	628,368.
49	Enter the amount of line 48 you want: Credited to 2016 estimated tax 628,368. Refunded	49	0.

Part V Statements Regarding Certain Activities and Other Information (see instructions)			Yes	No
1	At any time during the 2015 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If YES, the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If YES, enter the name of the foreign country here	UNITED KINGDOM	X	
2	During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If YES, see instructions for other forms the organization may have to file.			X
3	Enter the amount of tax-exempt interest received or accrued during the tax year	\$		

Schedule A - Cost of Goods Sold. Enter method of inventory valuation		N/A	
1	Inventory at beginning of year	1	
2	Purchases	2	
3	Cost of labor	3	
4a	Additional section 263A costs (att. schedule)	4a	
b	Other costs (attach schedule)	4b	
5	Total. Add lines 1 through 4b	5	
6	Inventory at end of year	6	
7	Cost of goods sold. Subtract line 6 from line 5. Enter here and in Part I, line 2	7	
8	Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?		Yes No

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer	Date	VP OF FINANCE	Title	May the IRS discuss this return with the preparer shown below (see instructions)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	KAREN GRIES	<i>Karen Gries</i>	11/8/2016		P00078514
	Firm's name	Firm's EIN		Firm's address	
CLIFTONLARSONALLEN LLP	41-0746749		220 SOUTH SIXTH STREET, SUITE 300		
Firm's address		Phone no.			
MINNEAPOLIS, MN 55402		612-376-4500			

**Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)** (see instructions)

1. Description of property

(1)
(2)
(3)
(4)

2. Rent received or accrued		3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	
(1)		
(2)		
(3)		
(4)		
Total	0.	Total 0.

(c) Total income. Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A) **0.** (b) Total deductions. Enter here and on page 1, Part I, line 6, column (B) **0.**

**Schedule E - Unrelated Debt-Financed Income** (see instructions)

1. Description of debt-financed property	2. Gross income from or allocable to debt-financed property	3. Deductions directly connected with or allocable to debt-financed property		
		(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)	
(1)				
(2)				
(3)				
(4)				
4. Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5. Average adjusted basis of or allocable to debt-financed property (attach schedule)	6. Column 4 divided by column 5	7. Gross income reportable (column 2 x column 6)	8. Allocable deductions (column 6 x total of columns 3(a) and 3(b))
(1)		%		
(2)		%		
(3)		%		
(4)		%		
Totals			Enter here and on page 1, Part I, line 7, column (A). <b>0.</b>	Enter here and on page 1, Part I, line 7, column (B). <b>0.</b>
Total dividends-received deductions included in column 8			<b>0.</b>	<b>0.</b>

**Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations** (see instructions)

1. Name of controlled organization	2. Employer identification number	Exempt Controlled Organizations			
		3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	6. Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					

Nonexempt Controlled Organizations

7. Taxable income	8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10
(1)				
(2)				
(3)				
(4)				
Totals			Add columns 5 and 10. Enter here and on page 1, Part I, line 8, column (A). <b>0.</b>	Add columns 6 and 11. Enter here and on page 1, Part I, line 8, column (B). <b>0.</b>

**Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization**  
(see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach schedule)	4. Set-asides (attach schedule)	5. Total deductions and set-asides (col. 3 plus col. 4)
(1)				
(2)				
(3)				
(4)				
<b>Totals</b>	0.			0.

**Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income**  
(see instructions)

1. Description of exploited activity	2. Gross unrelated business income from trade or business	3. Expenses directly connected with production of unrelated business income	4. Net income (loss) from unrelated trade or business (column 2 minus column 3). If a gain, compute cols. 5 through 7.	5. Gross income from activity that is not unrelated business income	6. Expenses attributable to column 5	7. Excess exempt expenses (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
<b>Totals</b>	0.	0.				0.

**Schedule J - Advertising Income** (see instructions)

**Part I Income From Periodicals Reported on a Consolidated Basis**

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7.	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
<b>Totals (carry to Part II, line (5))</b>	0.	0.				0.

**Part II Income From Periodicals Reported on a Separate Basis** (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis.)

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7.	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
<b>Totals from Part I</b>	0.	0.				0.
<b>Totals, Part II (lines 1-5)</b>	0.	0.				0.

**Schedule K - Compensation of Officers, Directors, and Trustees** (see instructions)

1. Name	2. Title	3. Percent of time devoted to business	4. Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
<b>Total. Enter here and on page 1, Part II, line 14</b>			0.

**Alternative Minimum Tax - Corporations**

▶ Attach to the corporation's tax return.

▶ Information about Form 4626 and its separate instructions is at [www.irs.gov/form4626](http://www.irs.gov/form4626).

**2015**

Name <b>THE MCKNIGHT FOUNDATION</b>		Employer identification number <b>41-0754835</b>
<b>Note:</b> See the instructions to find out if the corporation is a small corporation exempt from the alternative minimum tax (AMT) under section 55(e).		
1	Taxable income or (loss) before net operating loss deduction	899,679.
2	<b>Adjustments and preferences:</b>	
a	Depreciation of post-1986 property	3,888.
b	Amortization of certified pollution control facilities	
c	Amortization of mining exploration and development costs	
d	Amortization of circulation expenditures (personal holding companies only)	
e	Adjusted gain or loss	-379.
f	Long-term contracts	
g	Merchant marine capital construction funds	
h	Section 833(b) deduction (Blue Cross, Blue Shield, and similar type organizations only)	
i	Tax shelter farm activities (personal service corporations only)	
j	Passive activities (closely held corporations and personal service corporations only)	
k	Loss limitations	
l	Depletion	2,952.
m	Tax-exempt interest income from specified private activity bonds	
n	Intangible drilling costs	13,553.
o	Other adjustments and preferences	46,826.
		<b>STATEMENT 7 *</b>
3	Pre-adjustment alternative minimum taxable income (AMTI). Combine lines 1 through 2o	966,519.
4	<b>Adjusted current earnings (ACE) adjustment:</b>	
a	ACE from line 10 of the ACE worksheet in the instructions	966,519.
b	Subtract line 3 from line 4a. If line 3 exceeds line 4a, enter the difference as a negative amount (see instructions)	0.
c	Multiply line 4b by 75% (.75). Enter the result as a positive amount	
d	Enter the excess, if any, of the corporation's total increases in AMTI from prior year ACE adjustments over its total reductions in AMTI from prior year ACE adjustments (see instructions). <b>Note:</b> You must enter an amount on line 4d (even if line 4b is positive)	
e	ACE adjustment	
<ul style="list-style-type: none"> <li>If line 4b is zero or more, enter the amount from line 4c</li> <li>If line 4b is less than zero, enter the <b>smaller</b> of line 4c or line 4d as a negative amount</li> </ul>		0.
5	Combine lines 3 and 4e. If zero or less, stop here; the corporation does not owe any AMT	966,519.
6	Alternative tax net operating loss deduction (see instructions)	
7	<b>Alternative minimum taxable income.</b> Subtract line 6 from line 5. If the corporation held a residual interest in a REMIC, see instructions	966,519.
8	<b>Exemption phase-out</b> (if line 7 is \$310,000 or more, skip lines 8a and 8b and enter -0- on line 8c):	
a	Subtract \$150,000 from line 7 (if completing this line for a member of a controlled group, see instructions). If zero or less, enter -0-	
b	Multiply line 8a by 25% (.25)	
c	Exemption. Subtract line 8b from \$40,000 (if completing this line for a member of a controlled group, see instructions). If zero or less, enter -0-	0.
9	Subtract line 8c from line 7. If zero or less, enter -0-	966,519.
10	Multiply line 9 by 20% (.20)	193,304.
11	Alternative minimum tax foreign tax credit (AMTFTC) (see instructions)	
12	Tentative minimum tax. Subtract line 11 from line 10	193,304.
13	Regular tax liability before applying all credits except the foreign tax credit	304,725.
14	<b>Alternative minimum tax.</b> Subtract line 13 from line 12. If zero or less, enter -0-. Enter here and on Form 1120, Schedule J, line 3, or the appropriate line of the corporation's income tax return	0.

JWA For Paperwork Reduction Act Notice, see separate instructions.

Form 4626 (2015)

\* SEE ALSO

STATEMENT 6

**Adjusted Current Earnings (ACE) Worksheet**

▶ See ACE Worksheet Instructions.

1	Pre-adjustment AMTI. Enter the amount from line 3 of Form 4626 .....	1	966,519.
2	ACE depreciation adjustment:		
	<b>a</b> AMT depreciation .....	2a	
	<b>b</b> ACE depreciation:		
	(1) Post-1993 property .....	2b(1)	
	(2) Post-1989, pre-1994 property .....	2b(2)	
	(3) Pre-1990 MACRS property .....	2b(3)	
	(4) Pre-1990 original ACRS property .....	2b(4)	
	(5) Property described in sections 168(f)(1) through (4) .....	2b(5)	
	(6) Other property .....	2b(6)	
	(7) Total ACE depreciation. Add lines 2b(1) through 2b(6) .....	2b(7)	
	<b>c</b> ACE depreciation adjustment. Subtract line 2b(7) from line 2a .....	2c	
3	Inclusion in ACE of items included in earnings and profits (E&P):		
	<b>a</b> Tax-exempt interest income .....	3a	
	<b>b</b> Death benefits from life insurance contracts .....	3b	
	<b>c</b> All other distributions from life insurance contracts (including surrenders) .....	3c	
	<b>d</b> Inside buildup of undistributed income in life insurance contracts .....	3d	
	<b>e</b> Other items (see Regulations sections 1.56(g)-1(c)(6)(iii) through (ix) for a partial list) .....	3e	
	<b>f</b> Total increase to ACE from inclusion in ACE of items included in E&P. Add lines 3a through 3e .....	3f	
4	Disallowance of items not deductible from E&P:		
	<b>a</b> Certain dividends received .....	4a	
	<b>b</b> Dividends paid on certain preferred stock of public utilities that are deductible under section 247 .....	4b	
	<b>c</b> Dividends paid to an ESOP that are deductible under section 404(k) .....	4c	
	<b>d</b> Nonpatronage dividends that are paid and deductible under section 1382(c) .....	4d	
	<b>e</b> Other items (see Regulations sections 1.56(g)-1(d)(3)(i) and (ii) for a partial list) .....	4e	
	<b>f</b> Total increase to ACE because of disallowance of items not deductible from E&P. Add lines 4a through 4e .....	4f	
5	Other adjustments based on rules for figuring E&P:		
	<b>a</b> Intangible drilling costs .....	5a	
	<b>b</b> Circulation expenditures .....	5b	
	<b>c</b> Organizational expenditures .....	5c	
	<b>d</b> LIFO inventory adjustments .....	5d	
	<b>e</b> Installment sales .....	5e	
	<b>f</b> Total other E&P adjustments. Combine lines 5a through 5e .....	5f	
6	Disallowance of loss on exchange of debt pools .....	6	
7	Acquisition expenses of life insurance companies for qualified foreign contracts .....	7	
8	Depletion .....	8	
9	Basis adjustments in determining gain or loss from sale or exchange of pre-1994 property .....	9	
10	<b>Adjusted current earnings.</b> Combine lines 1, 2c, 3f, 4f, and 5f through 9. Enter the result here and on line 4a of Form 4626 .....	10	966,519.

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FORM 990-T	DESCRIPTION OF ORGANIZATION'S PRIMARY UNRELATED BUSINESS ACTIVITY	STATEMENT	1
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ALL INCOME IS FROM UNRELATED BUSINESS ACTIVITIES REPORTED ON PARTNERSHIP SCHEDULE K-1'S.

TO FORM 990-T, PAGE 1

FORM 990-T

CONTRIBUTIONS

STATEMENT 2

DESCRIPTION/KIND OF PROPERTY	METHOD USED TO DETERMINE FMV	AMOUNT
LIMITED PARTNERSHIP 51-0605779	N/A	42.
LIMITED PARTNERSHIP 06-1605326	N/A	183.
LIMITED PARTNERSHIP 16-1720029	N/A	57.
LIMITED PARTNERSHIP 20-8306306	N/A	223.
LIMITED PARTNERSHIP 36-4778201	N/A	6.
LIMITED PARTNERSHIP 04-3464304	N/A	23.
LIMITED PARTNERSHIP 52-2459514	N/A	128.
LIMITED PARTNERSHIP 04-3699017	N/A	38.
LIMITED PARTNERSHIP 74-3234906	N/A	1.
LIMITED PARTNERSHIP 54-2082888	N/A	19.
LIMITED PARTNERSHIP 01-0682079	N/A	9.
LIMITED PARTNERSHIP 34-2063501	N/A	362.
LIMITED PARTNERSHIP 34-2063502	N/A	48.
LIMITED PARTNERSHIP 26-3872534	N/A	24.
LIMITED PARTNERSHIP 80-0966179	N/A	2.
LIMITED PARTNERSHIP 20-4787675	N/A	66.
LIMITED PARTNERSHIP 26-1269055	N/A	24.
LIMITED PARTNERSHIP 27-4846111	N/A	8.
LIMITED PARTNERSHIP 20-8254632	N/A	9.
ENVIRONMENTAL INITIATIVE 41-1718834	N/A	100,000.
TOTAL TO FORM 990-T, PAGE 1, LINE 20		101,272.



FORM 990-T

OTHER DEDUCTIONS

STATEMENT 3

DESCRIPTION

AMOUNT

ACCOUNTING FEES

11,700.

TOTAL TO FORM 990-T, PAGE 1, LINE 28

11,700.

FORM 990-T

CONTRIBUTIONS SUMMARY

STATEMENT 4

QUALIFIED CONTRIBUTIONS SUBJECT TO 100% LIMIT

CARRYOVER OF PRIOR YEARS UNUSED CONTRIBUTIONS

FOR TAX YEAR 2010	
FOR TAX YEAR 2011	882
FOR TAX YEAR 2012	1,129
FOR TAX YEAR 2013	1,419
FOR TAX YEAR 2014	

TOTAL CARRYOVER	3,430
TOTAL CURRENT YEAR 10% CONTRIBUTIONS	101,272

TOTAL CONTRIBUTIONS AVAILABLE	104,702
TAXABLE INCOME LIMITATION AS ADJUSTED	99,964

EXCESS 10% CONTRIBUTIONS	4,738
EXCESS 100% CONTRIBUTIONS	0
TOTAL EXCESS CONTRIBUTIONS	4,738

ALLOWABLE CONTRIBUTIONS DEDUCTION	99,964
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TOTAL CONTRIBUTION DEDUCTION	99,964
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FORM 990-T

INCOME (LOSS) FROM PARTNERSHIPS

STATEMENT 5

PARTNERSHIP NAME	GROSS INCOME	DEDUCTIONS	NET INCOME OR (LOSS)
LIMITED PARTNERSHIP #20-8306365	2,167.	248.	1,919.
LIMITED PARTNERSHIP #51-0605779	168,599.	176,882.	-8,283.
LIMITED PARTNERSHIP #06-1605326	41,101.	755.	40,346.
LIMITED PARTNERSHIP #16-1720029	24,510.	29,430.	-4,920.
LIMITED PARTNERSHIP #20-8306306	-65,524.	27,467.	-92,991.
LIMITED PARTNERSHIP #36-4778201	281.	1,634.	-1,353.
LIMITED PARTNERSHIP #36-4778201	39,218.	12,836.	26,382.
LIMITED PARTNERSHIP #06-1605325	-2,536.	1,622.	-4,158.
LIMITED PARTNERSHIP #16-1720044	6,523.	0.	6,523.
LIMITED PARTNERSHIP #11-3814030	-1,461.	1.	-1,462.
LIMITED PARTNERSHIP #26-4138517	1,519.	2,583.	-1,064.
LIMITED PARTNERSHIP #80-0788864	-7,620.	170.	-7,790.
LIMITED PARTNERSHIP #27-0114160	-464.	3,778.	-4,242.
LIMITED PARTNERSHIP #05-0623924	5,191.	29,845.	-24,654.
LIMITED PARTNERSHIP #30-0486792	-17,775.	26.	-17,801.
LIMITED PARTNERSHIP #04-3464306	-1,606.	118.	-1,724.
LIMITED PARTNERSHIP #04-3464304	69,848.	29,696.	40,152.
LIMITED PARTNERSHIP #52-2459514	1,317.	2,861.	-1,544.
LIMITED PARTNERSHIP #04-3699017	500.	4,303.	-3,803.
LIMITED PARTNERSHIP #74-3234906	18,217.	198.	18,019.
LIMITED PARTNERSHIP #54-2082888	2,031.	1,470.	561.
LIMITED PARTNERSHIP #01-0682079	-17,944.	48,267.	-66,211.
LIMITED PARTNERSHIP #34-2063501	27,227.	1,602.	25,625.
LIMITED PARTNERSHIP #34-2063502	55,634.	107,744.	-52,110.
LIMITED PARTNERSHIP #27-2860708	13,771.	11,921.	1,850.
LIMITED PARTNERSHIP #98-0599574	389.	14.	375.
LIMITED PARTNERSHIP #27-4186418	81.	763.	-682.
LIMITED PARTNERSHIP #98-0498321	52,796.	60,265.	-7,469.
LIMITED PARTNERSHIP #98-0573774	40,322.	65,351.	-25,029.
LIMITED PARTNERSHIP #26-3872534	127,777.	109,725.	18,052.
LIMITED PARTNERSHIP #80-0966179	60,363.	118,772.	-58,409.
LIMITED PARTNERSHIP #20-4787675	-9,710.	44,516.	-54,226.
LIMITED PARTNERSHIP #26-1269055	-32.	146.	-178.
LIMITED PARTNERSHIP #27-4846111	49,139.	42,443.	6,696.
LIMITED PARTNERSHIP #47-1688982	20,104.	0.	20,104.
TOTAL TO FORM 990-T, PAGE 1, LINE 5	703,953.	937,452.	-233,499.

FORM 4626

AMT CONTRIBUTIONS

STATEMENT 6

CARRYOVER OF PRIOR YEARS UNUSED CONTRIBUTIONS

FOR TAX YEAR 2010  
 FOR TAX YEAR 2011  
 FOR TAX YEAR 2012  
 FOR TAX YEAR 2013  
 FOR TAX YEAR 2014

TOTAL CARRYOVER

CURRENT YEAR CONTRIBUTIONS

101,272

TOTAL CONTRIBUTIONS

101,272

10% OF TAXABLE INCOME AS ADJUSTED

106,779

EXCESS CONTRIBUTIONS

0

ALLOWABLE CONTRIBUTIONS

101,272

AMT CHARITABLE DEDUCTION

101,272

REGULAR CONTRIBUTION DEDUCTION

99,964

AMT CONTRIBUTION ADJUSTMENT

-1,308

FORM 4626

OTHER AMT ADJUSTMENTS

STATEMENT 7

DESCRIPTION

AMOUNT

OTHER AMT ITEMS

48,134.

CHARITABLE CONTRIBUTIONS

-1,308.

TOTAL TO FORM 4626, LINE 20

46,826.

**Capital Gains and Losses**  
 Attach to Form 1120, 1120-C, 1120-F, 1120-FSC, 1120-H, 1120-IC-DISC, 1120-L,  
 1120-ND, 1120-PC, 1120-POL, 1120-REIT, 1120-RIC, 1120-SF, or certain Forms 990-T.  
 Information about Schedule D (Form 1120) and its separate instructions is at www.irs.gov/form1120.

**2015**

Name **THE MCKNIGHT FOUNDATION** Employer identification number **41-0754835**

**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				
1b Totals for all transactions reported on Form(s) 8949 with <b>Box A</b> checked				
2 Totals for all transactions reported on Form(s) 8949 with <b>Box B</b> checked				
3 Totals for all transactions reported on Form(s) 8949 with <b>Box C</b> checked				108,836.
4 Short-term capital gain from installment sales from Form 6252, line 26 or 37				4
5 Short-term capital gain or (loss) from like-kind exchanges from Form 8824				5
6 Unused capital loss carryover (attach computation)				6 ( )
7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column h				7 108,836.

**Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year**

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				
8b Totals for all transactions reported on Form(s) 8949 with <b>Box D</b> checked				
9 Totals for all transactions reported on Form(s) 8949 with <b>Box E</b> checked				
10 Totals for all transactions reported on Form(s) 8949 with <b>Box F</b> checked				1,141,026.
11 Enter gain from Form 4797, line 7 or 9				11
12 Long-term capital gain from installment sales from Form 6252, line 26 or 37				12
13 Long-term capital gain or (loss) from like-kind exchanges from Form 8824				13
14 Capital gain distributions				14
15 Net long-term capital gain or (loss). Combine lines 8a through 14 in column h				15 1,141,026.

**Part III Summary of Parts I and II**

16 Enter excess of net short-term capital gain (line 7) over net long-term capital loss (line 15)	16	108,836.
17 Net capital gain. Enter excess of net long-term capital gain (line 15) over net short-term capital loss (line 7)	17	1,141,026.
18 Add lines 16 and 17. Enter here and on Form 1120, page 1, line 8, or the proper line on other returns	18	1,249,862.

Note: If losses exceed gains, see Capital losses in the instructions.

**Sales and Other Dispositions of Capital Assets**

▶ Information about Form 8949 and its separate instructions is at [www.irs.gov/form8949](http://www.irs.gov/form8949).  
▶ File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.

Name(s) shown on return

**THE MCKNIGHT FOUNDATION**

Social security number or  
taxpayer identification no.

**41-0754835**

Before you check Box A, B, or C below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

**Part I Short-Term.** Transactions involving capital assets you held 1 year or less are short-term. For long-term transactions, see page 2.

Note: You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 1a; you aren't required to report these transactions on Form 8949 (see instructions).

You must check Box A, B, or C below. Check only one box. If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

(A) Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see Note above)

(B) Short-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS

(C) Short-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example: 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed of (Mo., day, yr.)	(d) Proceeds (sales price)	(e) Cost or other basis. See the Note below and see Column (e) in the instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). See instructions.		(h) Gain or (loss). Subtract column (e) from column (d) & combine the result with column (g)	
						(f) Code(s)	(g) Amount of adjustment		
	LIMITED								
	PARTNERSHIP								
	#51-0605779							765.	
	LIMITED								
	PARTNERSHIP								
	#06-1605326							734.	
	LIMITED								
	PARTNERSHIP								
	#16-1720029							<42.>	
	LIMITED								
	PARTNERSHIP								
	#20-8306306							84.	
	LIMITED								
	PARTNERSHIP								
	#30-0486792							268.	
	LIMITED								
	PARTNERSHIP								
	#52-2459514							303.	
	LIMITED								
	PARTNERSHIP								
	#04-3699017							60.	
	LIMITED								
	PARTNERSHIP								
	#74-3234906							14.	
	LIMITED								
	PARTNERSHIP								
	#54-2082888							<155.>	
	LIMITED								
	PARTNERSHIP								
	#34-2063501							46,915.	
2	<b>Totals.</b> Add the amounts in columns (d), (e), (g) and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 1b (if Box A above is checked), line 2 (if Box B above is checked), or line 3 (if Box C above is checked) ▶								108,836.

Note: If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment.

Form **8949**

Department of the Treasury  
Internal Revenue Service

**Sales and Other Dispositions of Capital Assets**

- ▶ Information about Form 8949 and its separate instructions is at [www.irs.gov/form8949](http://www.irs.gov/form8949).
- ▶ File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.

OMB No. 1545-0074

**2015**

Attachment  
Sequence No. **12A**

Name(s) shown on return

**THE MCKNIGHT FOUNDATION**

Social security number or  
taxpayer identification no.

**41-0754835**

Before you check Box A, B, or C below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

**Part I Short-Term.** Transactions involving capital assets you held 1 year or less are short-term. For long-term transactions, see page 2.

**Note:** You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 1a; you aren't required to report these transactions on Form 8949 (see instructions).

You must check Box A, B, or C below. Check only one box. If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- (A) Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see Note above)
- (B) Short-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS
- (C) Short-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example: 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed of (Mo., day, yr.)	(d) Proceeds (sales price)	(e) Cost or other basis. See the Note below and see Column (e) in the instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). See instructions.		(h) Gain or (loss). Subtract column (e) from column (d) & combine the result with column (g)
						(f) Code(s)	(g) Amount of adjustment	
	LIMITED							
	PARTNERSHIP							
	#27-4186418							542.
	LIMITED							
	PARTNERSHIP							
	#26-3872534							2,014.
	LIMITED							
	PARTNERSHIP							
	#80-0966179							77,933.
	LIMITED							
	PARTNERSHIP							
	#20-4787675							5,631.
	LIMITED							
	PARTNERSHIP							
	#26-1269055							<14,417.>
	LIMITED							
	PARTNERSHIP							
	#27-4846111							<11,939.>
	LIMITED							
	PARTNERSHIP							
	#47-1688982							240.
	LIMITED							
	PARTNERSHIP							
	#20-8254632							<114.>

2 **Totals.** Add the amounts in columns (d), (e), (g) and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 1b (if Box A above is checked), line 2 (if Box B above is checked), or line 3 (if Box C above is checked) ▶

**Note:** If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment.



Name(s) shown on return. Name and SSN or taxpayer identification no. not required if shown on other side

Social security number or taxpayer identification no.  
**41-0754835**

**THE MCKNIGHT FOUNDATION**

Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

**Part II Long-Term.** Transactions involving capital assets you held more than 1 year are long term. For short-term transactions, see page 1. Note: You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 8a; you aren't required to report these transactions on Form 8949 (see instructions).

You must check Box D, E, or F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- (D) Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see Note above)
- (E) Long-term transactions reported on Form(s) 1099-B showing basis was not reported to the IRS
- (F) Long-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example: 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed of (Mo., day, yr.)	(d) Proceeds (sales price)	(e) Cost or other basis. See the Note below and see Column (e) in the instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). See instructions.		(h) Gain or (loss). Subtract column (e) from column (d) & combine the result with column (g)	
						(f) Code(s)	(g) Amount of adjustment		
	LIMITED								
	PARTNERSHIP								
	#51-0605779							169,960.	
	LIMITED								
	PARTNERSHIP								
	#06-1605326							412.	
	LIMITED								
	PARTNERSHIP								
	#16-1720029							<4,317.>	
	LIMITED								
	PARTNERSHIP								
	#20-8306306							12,340.	
	LIMITED								
	PARTNERSHIP								
	#16-1720044							14,508.	
	LIMITED								
	PARTNERSHIP								
	#05-0623924							15,331.	
	LIMITED								
	PARTNERSHIP								
	#30-0486792							47,547.	
	LIMITED								
	PARTNERSHIP								
	#04-3464306							37,514.	
	LIMITED								
	PARTNERSHIP								
	#04-3464304							397.	
	LIMITED								
	PARTNERSHIP								
	#52-2459514							9,271.	
2	Totals. Add the amounts in columns (d), (e), (g) and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 8b (if Box D above is checked), line 9 (if Box E above is checked), or line 10 (if Box F above is checked) ▶								1,141,026.

Note: If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment.

Name(s) shown on return. Name and SSN or taxpayer identification no. not required if shown on other side

Social security number or taxpayer identification no.  
**41-0754835**

**THE MCKNIGHT FOUNDATION**

Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

**Part II Long-Term.** Transactions involving capital assets you held more than 1 year are long term. For short-term transactions, see page 1. Note: You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 8a; you aren't required to report these transactions on Form 8949 (see instructions).

You must check Box D, E, or F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- (D) Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see Note above)
- (E) Long-term transactions reported on Form(s) 1099-B showing basis was not reported to the IRS
- (F) Long-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example: 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed of (Mo., day, yr.)	(d) Proceeds (sales price)	(e) Cost or other basis. See the Note below and see Column (e) in the instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). See instructions.		(h) Gain or (loss). Subtract column (e) from column (d) & combine the result with column (g)
						(f) Code(s)	(g) Amount of adjustment	
	LIMITED							
	PARTNERSHIP							
	#04-3699017							6,125.
	LIMITED							
	PARTNERSHIP							
	#74-3234906							3,193.
	LIMITED							
	PARTNERSHIP							
	#36-4778201							<129.>
	LIMITED							
	PARTNERSHIP							
	#54-2082888							61.
	LIMITED							
	PARTNERSHIP							
	#01-0682079							14,851.
	LIMITED							
	PARTNERSHIP							
	#34-2063501							69,045.
	LIMITED							
	PARTNERSHIP							
	#34-2063502							14,547.
	LIMITED							
	PARTNERSHIP							
	#27-2860708							1,379.
	LIMITED							
	PARTNERSHIP							
	#27-4186418							10,258.
	LIMITED							
	PARTNERSHIP							
	#98-0498321							13,837.
2	Totals. Add the amounts in columns (d), (e), (g) and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 8b (if Box D above is checked), line 9 (if Box E above is checked), or line 10 (if Box F above is checked) ▶							

Note: If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment.

Name(s) shown on return. Name and SSN or taxpayer identification no. not required if shown on other side

Social security number or taxpayer identification no. 41-0754835

THE MCKNIGHT FOUNDATION

Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

Part II Long-Term. Transactions involving capital assets you held more than 1 year are long term. For short-term transactions, see page 1. Note: You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 8a; you aren't required to report these transactions on Form 8949 (see instructions).

You must check Box D, E, or F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- (D) Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see Note above)
(E) Long-term transactions reported on Form(s) 1099-B showing basis was not reported to the IRS
(X) (F) Long-term transactions not reported to you on Form 1099-B

Table with 8 columns: (a) Description of property, (b) Date acquired, (c) Date sold or disposed of, (d) Proceeds (sales price), (e) Cost or other basis, (f) Adjustment code(s), (g) Amount of adjustment, (h) Gain or (loss). Rows include entries for LIMITED PARTNERSHIP with various IDs and their corresponding gain/loss amounts.

Note: If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment.

ALTERNATIVE MINIMUM TAX

Capital Gains and Losses

▶ Attach to Form 1120, 1120-C, 1120-F, 1120-FSC, 1120-H, 1120-IC-DISC, 1120-L, 1120-ND, 1120-PC, 1120-POL, 1120-REIT, 1120-RIC, 1120-SF, or certain Forms 990-T.  
▶ Information about Schedule D (Form 1120) and its separate instructions is at www.irs.gov/form1120.

OMB No. 1545-0123

2015

Name **THE MCKNIGHT FOUNDATION** Employer identification number **41-0754835**

<b>Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less</b>				
See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				
1b Totals for all transactions reported on Form(s) 8949 with <b>Box A</b> checked				
2 Totals for all transactions reported on Form(s) 8949 with <b>Box B</b> checked				
3 Totals for all transactions reported on Form(s) 8949 with <b>Box C</b> checked				108,836.
4 Short-term capital gain from installment sales from Form 6252, line 26 or 37			4	
5 Short-term capital gain or (loss) from like-kind exchanges from Form 8824			5	
6 Unused capital loss carryover (attach computation)			6	( )
7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column h			7	108,836.

<b>Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year</b>				
See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				
8b Totals for all transactions reported on Form(s) 8949 with <b>Box D</b> checked				
9 Totals for all transactions reported on Form(s) 8949 with <b>Box E</b> checked				
10 Totals for all transactions reported on Form(s) 8949 with <b>Box F</b> checked				1,141,026.
11 Enter gain from Form 4797, line 7 or 9			11	
12 Long-term capital gain from installment sales from Form 6252, line 26 or 37			12	
13 Long-term capital gain or (loss) from like-kind exchanges from Form 8824			13	
14 Capital gain distributions			14	
15 Net long-term capital gain or (loss). Combine lines 8a through 14 in column h			15	1,141,026.

<b>Part III Summary of Parts I and II</b>				
16 Enter excess of net short-term capital gain (line 7) over net long-term capital loss (line 15)			16	108,836.
17 Net capital gain. Enter excess of net long-term capital gain (line 15) over net short-term capital loss (line 7)			17	1,141,026.
18 Add lines 16 and 17. Enter here and on Form 1120, page 1, line 8, or the proper line on other returns			18	1,249,862.

Note: If losses exceed gains, see Capital losses in the instructions.

ALTERNATIVE MINIMUM TAX

Sales and Other Dispositions of Capital Assets

OMB No. 1545-0074

Form **8949**

Department of the Treasury  
Internal Revenue Service

- ▶ Information about Form 8949 and its separate instructions is at [www.irs.gov/form8949](http://www.irs.gov/form8949).
- ▶ File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.

**2015**

Attachment  
Sequence No. **12A**

Name(s) shown on return

THE MCKNIGHT FOUNDATION

Social security number or  
taxpayer identification no.

41-0754835

Before you check Box A, B, or C below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

**Part I Short-Term.** Transactions involving capital assets you held 1 year or less are short-term. For long-term transactions, see page 2.

**Note:** You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 1a; you aren't required to report these transactions on Form 8949 (see instructions).

You must check Box A, B, or C below. Check only one box. If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- (A) Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see Note above)
- (B) Short-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS
- (C) Short-term transactions **not** reported to you on Form 1099-B

1	(a) Description of property (Example: 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed of (Mo., day, yr.)	(d) Proceeds (sales price)	(e) Cost or other basis. See the Note below and see Column (e) in the instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). See instructions.		(h) Gain or (loss). Subtract column (e) from column (d) & combine the result with column (g)	
						(f) Code(s)	(g) Amount of adjustment		
	LIMITED								
	PARTNERSHIP								
	#51-0605779							765.	
	LIMITED								
	PARTNERSHIP								
	#06-1605326							734.	
	LIMITED								
	PARTNERSHIP								
	#16-1720029							<42.>	
	LIMITED								
	PARTNERSHIP								
	#20-8306306							84.	
	LIMITED								
	PARTNERSHIP								
	#30-0486792							268.	
	LIMITED								
	PARTNERSHIP								
	#52-2459514							303.	
	LIMITED								
	PARTNERSHIP								
	#04-3699017							60.	
	LIMITED								
	PARTNERSHIP								
	#74-3234906							14.	
	LIMITED								
	PARTNERSHIP								
	#54-2082888							<155.>	
	LIMITED								
	PARTNERSHIP								
	#34-2063501							46,915.	
2	<b>Totals.</b> Add the amounts in columns (d), (e), (g) and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 1b (if Box A above is checked), line 2 (if Box B above is checked), or line 3 (if Box C above is checked) ▶								108,836.

**Note:** If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment.

**ALTERNATIVE MINIMUM TAX**  
**Sales and Other Dispositions of Capital Assets**

OMB No. 1545-0074

Form **8949**

Department of the Treasury  
Internal Revenue Service

▶ **Information about Form 8949 and its separate instructions is at [www.irs.gov/form8949](http://www.irs.gov/form8949).**  
 ▶ **File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.**

**2015**

Attachment  
Sequence No. **12A**

Name(s) shown on return

**THE MCKNIGHT FOUNDATION**

Social security number or  
taxpayer identification no.

**41-0754835**

Before you check Box A, B, or C below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

**Part I Short-Term.** Transactions involving capital assets you held 1 year or less are short-term. For long-term transactions, see page 2.

**Note:** You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 1a; you aren't required to report these transactions on Form 8949 (see instructions).

You must check Box A, B, or C below. Check only one box. If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

(A) Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see Note above)

(B) Short-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS

(C) Short-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example: 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed of (Mo., day, yr.)	(d) Proceeds (sales price)	(e) Cost or other basis. See the Note below and see Column (e) in the instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). See instructions.		(h) Gain or (loss). Subtract column (e) from column (d) & combine the result with column (g)	
						(f) Code(s)	(g) Amount of adjustment		
	LIMITED								
	PARTNERSHIP #27-4186418							542.	
	LIMITED								
	PARTNERSHIP #26-3872534							2,014.	
	LIMITED								
	PARTNERSHIP #80-0966179							77,933.	
	LIMITED								
	PARTNERSHIP #20-4787675							5,631.	
	LIMITED								
	PARTNERSHIP #26-1269055							<14,417.>	
	LIMITED								
	PARTNERSHIP #27-4846111							<11,939.>	
	LIMITED								
	PARTNERSHIP #47-1688982							240.	
	LIMITED								
	PARTNERSHIP #20-8254632							<114.>	
2	<b>Totals.</b> Add the amounts in columns (d), (e), (g) and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 1b (if Box A above is checked), line 2 (if Box B above is checked), or line 3 (if Box C above is checked) ▶								108,836.

**Note:** If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment.

ALTERNATIVE MINIMUM TAX

Form 8949 (2015)

Attachment Sequence No. **12A**

Page **2**

Name(s) shown on return. Name and SSN or taxpayer identification no. not required if shown on other side

Social security number or taxpayer identification no.  
**41-0754835**

**THE MCKNIGHT FOUNDATION**

Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

**Part II Long-Term.** Transactions involving capital assets you held more than 1 year are long term. For short-term transactions, see page 1. Note: You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 8a; you aren't required to report these transactions on Form 8949 (see instructions).

You must check Box D, E, or F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

(D) Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see Note above)

(E) Long-term transactions reported on Form(s) 1099-B showing basis was not reported to the IRS

(F) Long-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example: 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed of (Mo., day, yr.)	(d) Proceeds (sales price)	(e) Cost or other basis. See the Note below and see Column (e) in the instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). See instructions.		(h) Gain or (loss). Subtract column (e) from column (d) & combine the result with column (g)	
						(f) Code(s)	(g) Amount of adjustment		
	LIMITED								
	PARTNERSHIP								
	#51-0605779							169,960.	
	LIMITED								
	PARTNERSHIP								
	#06-1605326							412.	
	LIMITED								
	PARTNERSHIP								
	#16-1720029							<4,317.>	
	LIMITED								
	PARTNERSHIP								
	#20-8306306							12,340.	
	LIMITED								
	PARTNERSHIP								
	#16-1720044							14,508.	
	LIMITED								
	PARTNERSHIP								
	#05-0623924							15,331.	
	LIMITED								
	PARTNERSHIP								
	#30-0486792							47,547.	
	LIMITED								
	PARTNERSHIP								
	#04-3464306							37,514.	
	LIMITED								
	PARTNERSHIP								
	#04-3464304							397.	
	LIMITED								
	PARTNERSHIP								
	#52-2459514							9,271.	
2	Totals. Add the amounts in columns (d), (e), (g) and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 8b (if Box D above is checked), line 9 (if Box E above is checked), or line 10 (if Box F above is checked) ▶								1,141,026.

Note: If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment.

ALTERNATIVE MINIMUM TAX

Form 8949 (2015)

Attachment Sequence No. 12A

Page 2

Name(s) shown on return. Name and SSN or taxpayer identification no. not required if shown on other side

Social security number or taxpayer identification no.

THE MCKNIGHT FOUNDATION

41-0754835

Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

**Part II Long-Term.** Transactions involving capital assets you held more than 1 year are long term. For short-term transactions, see page 1. Note: You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 8a; you aren't required to report these transactions on Form 8949 (see instructions).

You must check Box D, E, or F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

(D) Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see Note above)

(E) Long-term transactions reported on Form(s) 1099-B showing basis was not reported to the IRS

(F) Long-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example: 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed of (Mo., day, yr.)	(d) Proceeds (sales price)	(e) Cost or other basis. See the Note below and see Column (e) in the instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). See instructions.		(h) Gain or (loss). Subtract column (e) from column (d) & combine the result with column (g)	
						(f) Code(s)	(g) Amount of adjustment		
	LIMITED								
	PARTNERSHIP								
	#04-3699017							6,125.	
	LIMITED								
	PARTNERSHIP								
	#74-3234906							3,193.	
	LIMITED								
	PARTNERSHIP								
	#36-4778201							<129.>	
	LIMITED								
	PARTNERSHIP								
	#54-2082888							61.	
	LIMITED								
	PARTNERSHIP								
	#01-0682079							14,851.	
	LIMITED								
	PARTNERSHIP								
	#34-2063501							69,045.	
	LIMITED								
	PARTNERSHIP								
	#34-2063502							14,547.	
	LIMITED								
	PARTNERSHIP								
	#27-2860708							1,379.	
	LIMITED								
	PARTNERSHIP								
	#27-4186418							10,258.	
	LIMITED								
	PARTNERSHIP								
	#98-0498321							13,837.	
2	<b>Totals.</b> Add the amounts in columns (d), (e), (g) and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 8b (if Box D above is checked), line 9 (if Box E above is checked), or line 10 (if Box F above is checked) ▶								1,141,026.

Note: If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment.



ALTERNATIVE MINIMUM TAX

Form 8949 (2015)

Attachment Sequence No. **12A**

Page **2**

Name(s) shown on return. Name and SSN or taxpayer identification no. not required if shown on other side

Social security number or taxpayer identification no.  
**41-0754835**

**THE MCKNIGHT FOUNDATION**

*Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.*

**Part II Long-Term.** Transactions involving capital assets you held more than 1 year are long term. For short-term transactions, see page 1.

**Note:** You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 8a; you aren't required to report these transactions on Form 8949 (see instructions).

**You must check Box D, E, or F below. Check only one box.** If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

**(D)** Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)

**(E)** Long-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS

**(F)** Long-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example: 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed of (Mo., day, yr.)	(d) Proceeds (sales price)	(e) Cost or other basis. See the Note below and see Column (e) in the instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). See instructions.		(h) Gain or (loss). Subtract column (e) from column (d) & combine the result with column (g)
						(f) Code(s)	(g) Amount of adjustment	
	LIMITED							
	PARTNERSHIP							
	#26-3872534							232,453.
	LIMITED							
	PARTNERSHIP							
	#80-0966179							61,321.
	LIMITED							
	PARTNERSHIP							
	#20-4787675							24,993.
	LIMITED							
	PARTNERSHIP							
	#26-1269055							54,943.
	LIMITED							
	PARTNERSHIP							
	#27-4846111							14,270.
	LIMITED							
	PARTNERSHIP							
	#47-1688982							34.
	LIMITED							
	PARTNERSHIP							
	#20-8254632							316,882.

<b>2</b>	<b>Totals.</b> Add the amounts in columns (d), (e), (g) and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, <b>line 8b</b> (if <b>Box D</b> above is checked), <b>line 9</b> (if <b>Box E</b> above is checked), or <b>line 10</b> (if <b>Box F</b> above is checked) ▶							1,141,026.
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**Note:** If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.