

COLLABORATIVE CROP RESEARCH PROGRAM

HELPING SMALLHOLDER FARMERS FEED THEIR WORLD

THE MCKNIGHT FOUNDATION

Financial Report Expectations

The McKnight Foundation allows select grantees (on a case-by-case basis) to submit a grant report using their own narrative and financial formats, in place of McKnight's templates.

For these types of reports, we generally request that your financial report include the following:

- Indicate the total actual amount of funds received from the McKnight Foundation each year.
- Align your report expenditure categories with the original project budget categories so that we can compare projected spending with actuals.
- Clearly indicate if there are subgrantees and their expenditures during the reporting period.
- Indicate the total amount of McKnight funds that have been spent out.
- Indicate the total amount of McKnight funds that are remaining after the end of the reporting period.
- Briefly explain any spending variance over 10% in any and all budget/expenditure categories.

If you have any questions, please contact Kaying Vang, Program Administrator, at kvang@mcknight.org

